



## Accommodation Pricing

### Information Sheet

#### **Groves House - Cardiff Heights**

Pricing correct as at: 1 Jul 2020

#### **Single Room Room**

Maximum Refundable Accommodation Deposit (RAD)	\$450,000
Maximum Daily Accommodation Payment (DAP)	\$51.78
Example of a combination payment of 50% refundable deposit and 50% daily payment	Example RAD: \$225,000 Example DAP: \$25.89

Residents can choose to pay for their accommodation by a Refundable Accommodation Deposit (RAD), a Daily Accommodation Payment (DAP) or a combination of both.

A Refundable Accommodation Deposit (RAD) is paid as a lump sum amount. A Daily Accommodation Payment (DAP) accrues daily and is paid periodically (eg. Monthly). A combination payment includes both a partial lump sum and daily payments.